

Course Objectives and Outcomes – Economics

GDC, Nagari

Sl. No.	Course Code	Course Name	Objectives	Outcomes
1		Micro economic Analysis	1. Introduce the basic concepts of Micro economics	1. Remember and explain the concepts
			2. Familiarize fundamental theories of Micro economics and its application	2. Understand different theories in the context of real situation
			3. Improve skills to draw diagrams, graphs in explanation	3. Capable to draw graphs in various contexts
			4. Improve the student capacity in understanding the market dynamics by field study	4. Now student can understand local market dynamics
			5. To make every student as rational consumer with the knowledge of this subject	5. Knowledge is improved
2		Macro-economic analysis	1. To improve the understanding of overall economy	1. Macro economy concepts like aggregate supply, demand, GDP, Unemployment are familiar know
			2. To make understand the macro concepts and issues	2. Now student can use and apply macro concepts and theories to any situation
			3. National income concept and its application in India	3. Using different concept of NI and its differences
			4. Role of banking in an economy and insurance	4. Appreciating the role of money and banking
			5. Understanding the concept of inflation and its impacts	5. Now student can apply inflation concept and calculation to the real situation

3		Development Economics	1. Introduce the concept of growth and development -differences	1.Students now recognise the difference between growth and development, understand indicators of development, impact of Covid- 19
			1. Understanding of features of under developed economies and factors contributing to development	2.They are now capable to understand backwardness of an economy including India
			2. Detail study of different theories of development given by economists	3.Understand theories and their application, limits
			3. Studying different strategies of development followed in different countries	4.Now students know different strategies and their limitations
			4. Knowing the role played by different economic institutions in development	5.Now they recognise the role played by market, state, world bank etc
4		Economic development in India and Andhra Pradesh	1. Understanding the basic features of Indian economy and planning efforts	1. 1.Explain the features of our economy and review five-year plans, Niti Aayog
			2. Go through trends in national income, poverty, unemployment in India	2. 2.Understand Indian realities and limits of poverty eradication, income growth efforts
			3. Analysing and recognising the role and importance of agriculture and industrial development	3. 3.In a position to analyse the trends in agricultural and industrial growth
			4. Knowing the fiscal situation and recent trends in tax system and debt situation	4. 4.Get an idea on budget and its components and impact of debt
			5. Study of Andhra Pradesh economy and impact of state bifurcation in 2014	5. 5.Understand the changes in A.P. economy after state bifurcation and strengths and limits

5.		Entrepreneurship and small business development – Paper -7	1. Introducing the concept of entrepreneurship, its characteristics & importance	1. Well acquainted with the concept of entrepreneurship
			2. Get an idea on start-up process, site selection and legal procedure	2. Better understanding of new start-up process
			3. Understanding the definition and registration of SSIs and NOC from Pollution board	3. Recognised the importance of SSIs in Indian economy and its registration methods
			4. Studying the role of financial support institutions like SIDBI, SFC etc.	4. Get good idea on the functioning and support of financial institutions
			5. Technically preparing model project preparation and make every student an entrepreneur locally	5. Get motivated on local entrepreneurship and self-employment to achieve economic empowerment

6.		Entrepreneurship (cluster paper) Paper - 8 1. Industrial Economics	1. Try to get knowledge on industry and economic development and linkages with other sectors	1. Get knowledge on industrial role in economic development
			2. Understanding different managed companies like public, private MNCs	2. They understand different companies with latest examples
			3. Knowing and measuring the productivity in Indian industries and reasons for sickness	3. Students are capable now to identify industrial performance and problems if any
			4. Estimating the impact of Globalisation on Indian industry and policy measures	4. Knew the meaning and impact of globalisation on Indian industry
			5. Study of different industrial policies and pattern of industrial development	5. They get idea on different efforts of central and state governments

		2. Labour economics		
			1. Introducing labour as main factor of production- specialities	1. Got clarity on labour, special characters
			2. Understanding labour market-types and supply and demand of labour	2. Understood labour market and its dynamics
			3. Getting idea on wage determination and changes in wage policy	3. Student can analyse wage determination studied local rural wages
			4. The concept of labour productivity and improving methods	4. Knew the relation labour and productivity
			5. Understanding government role in labour market, labour welfare	5. Studied present labour policies
8		3. Industrial Management	Making clear on the concept of management, imporatace and functions	Get clarity on the management, functions with current examples
			Understanding forms of organisation and forms of ownership	Better understood forms of organisations
			Introducing the concept of strategy and strategic management	Could apply in present scenarios
			Study of quality of product, maintenance and measurement like ISO 9000	Get idea on Quality measurement and ISO information
			Understanding financial management of a project, break even analysis and cost -benefit analysis	Could construct budget on a project with cost benefit analysis

9		Economic development and Indian economy Paper -5 (SEM-5)	Knowing distinction between growth and development, classical theories of development	Students are better understanding growth concepts and classical ideas
			Understanding the concept of sustainable development, balanced and unbalanced growth	They understood and apply in present situation
			Analysing basic features of Indian economy and natural & demographic features	Get clarity on Indian economy characteristics and reasons
			Study of trends in national income, poverty, unemployment in India	Could analyse trends and find out limitations with relevant data
			Study of LPG model and inclusive growth in India	Knew the LPG model and its relevance to India

10.		Indian and Andhra Pradesh Economy Paper – 6(SEM-5)	Understanding Indian agricultural situation and problems remedies- Agri credit- food security	Practically studied agricultural pattern in rural areas by project works and debates in the classroom
			Detail study of Indian industrial development- policies and SSIs role	Understood industrial growth and Importance of small micro industries locally by study project
			Concept of Disinvestment -rationale, FDIs Service sector in India, banking and insurance	Students learned the implications of disinvestment and the role of service sector
			Examining five-year plans success and failures. Relevance of NITI Aayog	They can review the progress and problems of plans and NITI Aayog
			Study of Andhra Pradesh economic development-GSDP- population-Industries	